



MOHAMMAD JAVED AKHTAR (FCA)

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About

I'm a results-driven C level professional with a diverse experience of over 24 years in the fields of business strategy, financial management, change management, and corporate governance, both in and outside of Pakistan. After B. Com (Hailey College, Panjab University), completed my articles from Price Waterhouse Coopers in 1998. I am currently serving as the Chief Financial Officer at Fauji Fertilizer Bin Qasim (FFBL), where I have been instrumental in the financial turnaround, HR transformation, and Enterprise Risk Management implementation, along with overseeing the finance functions for an ever-changing PKR 160 billion (~ US\$ 500 Mn) fertilizer manufacturing business and its subsidiaries. Over the years, I have accumulated expertise across diverse industries including Fertilizer, FMCG, Petroleum, and Energy, with a significant footprint in Pakistan, North Africa, and the Middle East.

I am also a Director on the Board of Foundation Wind Energy Ltd – II, a 50 MW wind power project.

Areas of Expertise

Business Strategy, Business Planning, Business efficiency/process improvement, Mergers & Acquisitions, Business/Investment Feasibilities, Capital Restructuring, Treasury, Budgeting, Human Capital Management, Corporate Governance, Change management, ERP implementation, Enterprise Risk Management, problem solving and decision making, communication skills, negotiation skills.

Personal Attributes

Resilience. Perseverance. Emotional intelligence. Adaptability. People person. Team player. Status quo challenger.

Recent Trainings

National Security Workshop (NSW 25) from National Defence University, Islamabad
Brown Leadership Development Program from Brown School of Professional Studies, USA
Directors' Training Program - ICAP
Leadership Development Program by Rahila Narejo
Emotional Intelligence
Critical Thinking
Management Development Program from LUMS

I'm Influenced by

Sarfaraz A Rahman (ICAEW): A start-up and turnaround specialist, executive coach, consultant, and motivational speaker.

Waqar A Malik (ICAEW): CEO Fauji Foundation, earlier CEO/Chairman Lotte Pakistan and CEO ICI Pakistan.

Work Experience

Fauji Fertilizer Bin Qasim Ltd

FFBL is the sole manufacturer of DAP and granular Urea in Pakistan, with investments in three subsidiaries (FFBL Power, Fauji Foods and Fauji Meat) and a JV in Morocco (PMP). He has been with FFBL since 2006, working at middle and senior management positions, looking after strategy, investment appraisals, planning/budgeting, financial reporting, taxation, and devising marketing/sales strategies, before taking on the position of CFO in 2019. Following are the key achievements since 2019:

- Strategy overhaul and financial turnaround
- Strategic divestments
- Cost optimization leadership
- Raising capital and improved treasury management
- Implementation of a robust ERM system
- HR Transformation Program

During 2014-17, he has also served as Director Finance/Company Secretary of PMP, a Joint Venture with Office Cherifien des Phosphates (OCP) Group of Morocco, which was set up in 2005 for assured and uninterrupted supply of Phosphoric Acid, which is the primary raw material for production of DAP Fertilizer.

During his term:

Negotiated a long outstanding dispute with a major customer, devised processes to ensure timely and amicable resolution of such instances going forward; and

Consequent to change in Moroccan law, managed a complicated revision in Articles/Memorandum of Association and Shareholders' Agreement, to the satisfaction of all four stakeholders.

Attock Refinery Ltd

During 2003-06, he was at ARL, reporting to the CFO, working in close coordination with Projects and Engineering/Technical Services Departments. Major achievements:

- Implementation of Oracle Financials as Team-Lead of ERP Project
- Review and preparation of proposals for business diversification including Cross Country Petroleum Products Pipeline, 150 MW Commercial Power Project, Petroleum Products Storage Facilities, and acquisition through participation in bidding for Privatization (ARL's team lead – National Refinery acquisition by Attock Group); including financial close and corporate agreements.

Corporate Affairs:

Also served as the Company Secretary of ARL.

KPMG – Sultanate of Oman

Supervisor (Audit and Assurance), (2001 – 2003)

Pakistan State Oil Company Ltd

Manager Treasury, (2000 – 2001)

Fauji Fertilizer Company Ltd

Finance Officer, (1999 – 2000)