

Ahmed Munaf Lodhikawala

Address: House#186/1/A Adamjee Nagar Main Tipu Sultan Karachi, Karachi | Phone: +92(300) 8272723 | Email: ahmed_munaf@yahoo.com

EDUCATION

Institute of Business Management (IoBM)

BBA (Marketing), 2000-2004

Avicenna School

A Levels 1998-2000

The City School

O Levels 1996-1998

WORK EXPERIENCE

M-Tex

August 2007-Current

Proprietor

- M-Tex is the sole agent for the Polyester yarn in the Pakistan market for Hangzhou Zhongli / Zhongcai China yarn. The company is involved in the business of indenting Polyester yarn where Ahmed has made it a house hold name in the B2B Textile space. The company does business with some of the largest textile exporters from Pakistan. In around 15 years Ahmed has made it one of the biggest imported polyester brands in the country.

Merit Packaging

May 2021-Current

Director and Audit Committee Member

- Nominated by shareholders to help improve and turn around the company which was in losses for the last 3 years. After coming on the board in a short time period of 6 months the company Merit Packaging has become cash flow positive. A huge improvement compared to the losses it was making earlier. I am a vocal member of the board helping the company improve its performance and also pushing management to be better.
- Director Training Programme qualified from PICG (Pakistan Institute of Corporate Governance)

International Memon Organization

Sep 2022-Current

Vice President, Pakistan Chapter

- Nominated as VP IMO (the largest Memon Organization) whose purpose is to help Memon's globally by indulging in social welfare along with helping the community at large.

EXTRA-CURRICULAR AND OTHER INFORMATION

- Appointed Convener of Federation of Pakistan Chamber of Commerce & Industry (FPCCI) Central Standing Committee on Polyester Filament Yarn.
- Nominated for the National Committee (Pakistan Chapter) for Developing-8 Countries Chamber of Commerce & Industry (D-8 CCI) by the FPCCI.
- Ahmed is also the Chief Patron of IMO (International Memon Organization) Young Memons (with over 10 million global members) which is one of the largest Memon organizations in the world.
- He is the Vice President of Jampur Memon Association (JMA) for the years 2018-2021 and also serves as the Chairman of the Education Board of the JMA.
- Served as a member of the Managing Committee for Karachi Club for the years 2019-2020.
- Ahmed also believes in the concept of shareholder activism where he along with a group of other like minded investors help managements to improve their businesses creating value for both major and minority shareholders alike.
- He is currently on the Board of Merit Packaging Limited as a representative of the minority shareholders and also a member of the Audit Committee of the company.

Summary

Mr. Ahmed Munaf Lodhikawala is the proprietor of M-TEX, which indents Polyester yarn, and is the sole agent for the Polyester yarn in the Pakistan market for Hangzhou Zhongli / Zhongcai China yarn. He has more than 15 years of experience in leading businesses. Apart from this he also has interests in running a Textile Weaving mill, Real Estate projects, Car Dealerships along with exporting Hand Knotted Carpets from Pakistan.

Ahmed was also recently Appointed Convener of Federation of Pakistan Chamber of Commerce & Industry (FPCCI) Central Standing Committee on Polyester Filament Yarn. He has also been nominated for the National Committee (Pakistan Chapter) for Developing-8 Countries Chamber of Commerce & Industry (D-8 CCI).

Ahmed is also the Chief Patron of IMO (International Memon Organization) Young Memons (with over 1 million global members) which is one of the largest Memon organizations in the world. Nominated as VP IMO whose purpose is to help Memon's globally by indulging in social welfare along with helping the community at large. IMO is also involved in significant social work across Pakistan where it helps underprivileged individuals improve their lot through scholarships along with improving access to sports and helping the memon community navigate tough times. Ahmed also devotes his time to helping advance the cause of education where he is the Vice President of Jetpur Memon Association (JMA) for the years 2018-2021 and also serves as the Chairman of the Education Board of the JMA. They have started a white fund scholarship for all kinds of students including Masters Programmes and currently supporting around 1,500-1,700 Students with support of WMO (World Memon Organization) and JMA. He has also served as a member of the Managing Committee for Karachi Club for the years 2019-2020.

Ahmed also believes in the concept of shareholder activism where he along with a group of other like minded investors help managements to improve their businesses creating value for both major and minority shareholders alike. He is also on the Board of a listed company Merit Packaging Limited (A Lakson Group Company) as a Non Executive director/Audit Committee member serving the interests of minority shareholders as an independent Director. Ahmed has also completed a Director Training Programme course from Pakistan's Premier Institute of Corporate Governance called PICG (Pakistan Institute of Corporate Governance).