

SECURITY PAPERS LIMITED

Ballot Paper for Voting Through Post

Registered Office: Jinnah Avenue, Malir Halt, Karachi.

Contact: +92 21 99248285; Website: <https://security-papers.com>

For poll to be held at the 9th Extraordinary General Meeting of Security Papers Limited on Friday, 21 February 2025 at 8:00 a.m. at the Registered Office of the Company situated at Jinnah Avenue, Malir Halt, Karachi and also through video link (zoom application), to transact the following business:

Contact Details of Chairman, where ballot paper may be sent:

Business Address: The Chairman, Security Paper Limited, Jinnah Avenue, Malir Halt, Karachi-75100.

Attention: "The Company Secretary", **Designated Email Address:** chairman@security-papers.com

Name of shareholder/joint shareholders	
Registered address of shareholder(s)	
Number of shares held	
Folio number / CDC Account	
CNIC No./Passport No (in case of foreigner) (copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

INSTRUCTIONS FOR POLL

1. Please indicate your Vote by ticking (✓) the relevant box.

2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the below resolution through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.

S. No.	Nature and Description of Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1	"RESOLVED THAT the shareholders of Security Papers Limited ("Company") hereby concur with and approve the decision of the Board of Directors dated 22 January 2025, for upgrade of Paper Manufacturing Plant, which was installed in 2004 to cater to the key customer requirements of enhanced security features paper for the new upcoming banknote series as announced by the State Bank of Pakistan, recently. The upgradation project will modernize the paper machine and enable it to produce security featured paper in line with latest international trends and standards. The Board of Directors of the Company have approved a total project cost of Rs 3.4 billion (including international tender of Euro 8.297 million being awarded to Giesecke + Devrient (G+D), Germany). The upgradation project will be completed within a period of 18 months."		

Signature of shareholder(s)

Place

Date

NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned business or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before February 20, 2025 during working hours (i.e. by 5:00 p.m.). Any postal ballot received after this date and time, will not be considered for voting.
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.
6. In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
7. M/s. BDO EBRAHIM & CO. –Chartered Accountants, the External / statutory auditor of the Company, has been appointed as Scrutinizer, who have the necessary knowledge and experience to independently scrutinize the voting process.
8. Ballot Paper has also been placed on the website of the Company <https://security-papers.com/>Members may download the Ballot Paper from the website or use Original/Photocopy as published in Newspapers.