

E-Voting Execution Report

Name of the Company	Security Papers Limited
Date of the general meeting	March 1, 2025
Date of poll	March 1, 2025
Dates for casting e-voting	February 17, 2025 to February 20, 2025
Last date of receiving postal ballot	February 20, 2025
Any other related information	

1 - Ordinary Business	<p>"RESOLVED THAT the shareholders of Security Papers Limited ("Company") hereby concur with and approve the decision of the Board of Directors dated 22 January 2025, for upgrade of Paper Manufacturing Plant, which was installed in 2004 to cater to the key customer requirements of banknote paper with enhanced security features for the new upcoming banknote series as announced by the State Bank of Pakistan, recently. The upgradation project will modernize the plant and enable it to produce security featured paper in line with latest international trends and standards. The Board of Directors of the Company has approved an estimated project cost of Rs 3.4 billion (including international tender of Euro 8.297 million being awarded to Giesecke + Devrient (G+D), Germany). The upgradation project will be completed within a period of 18 months."</p>
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Vote casted through in-person:

Particulars	Result of Resolution					
	Name of member*/ Folio No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
00208-10831	1	1	0	✓		
00208-13405	1	1	0	✓		
00208-22208	1	1	0	✓		
00208-26134	2	2	0	✓		
00208-27637	200	200	0	✓		
00208-28775	1	1	0	✓		
00208-42560	1	1	0	✓		
00208-543	102	102	0	✓		
00307-117956	212	212	0	✓		
00307-74322	100	100	0	✓		
00620-19583	150	150	0	✓		
01826-17012	200	200	0	✓		
01826-48512	100	100	0	✓		
01826-73502	2	2	0	✓		
01826-77909	1	1	0	✓		
03277-104269	1	1	0	✓		
03277-10902	1	1	0	✓		
03277-112502	1	1	0	✓		
03277-112672	2	2	0	✓		
03277-122799	2	2	0	✓		
03277-22893	20	20	0	✓		
03277-25055	52	52	0	✓		
03277-30472	1	1	0	✓		
03277-46856	60	60	0	✓		
03277-49240	100	100	0	✓		
03277-59843	1	1	0	✓		
03277-64359	2	2	0	✓		
03277-66867	3,141	3,141	0	✓		

Vote casted through in-person:

Particulars	Result of Resolution					
	Name of member*/ Folio No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
03277-68364	1	1	0	✓		
03277-68602	15,000	15,000	0	✓		
03277-80320	23	23	0	✓		
03277-80629	5	5	0	✓		
03277-80817	360	360	0	✓		
03277-84477	11	11	0	✓		
03277-84703	29	29	0	✓		
03277-8783	356	356	0	✓		
03277-97160	2,206	2,206	0	✓		
04002-26076	11	11	0	✓		
04010-25333	2,650	2,650	0	✓		
04085-100311	3	3	0	✓		
04085-113504	10	10	0	✓		
04085-114734	1	1	0	✓		
04085-115079	1	1	0	✓		
04085-141208	1	1	0	✓		
04085-59160	1,000	1,000	0	✓		
04143-19760	8	8	0	✓		
04366-1788	1	1	0	✓		
04366-2760	1	1	0	✓		
04424-31753	1	1	0	✓		
04457-59967	1	1	0	✓		
04457-65253	1	1	0	✓		
04457-77191	1	1	0	✓		
04457-86051	1	1	0	✓		
04457-86069	17	17	0	✓		
04705-79934	3	3	0	✓		
04952-10621	7	7	0	✓		

Vote casted through in-person:

Particulars	Result of Resolution					
	Name of member*/ Folio No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
04952-6595	13	13	0	✓		
05264-58995	5	5	0	✓		
05348-19864	1	1	0	✓		
05348-26281	100	100	0	✓		
06122-42358	35	35	0	✓		
06445-18582	1	1	0	✓		
06445-27732	100	100	0	✓		
06445-37251	11	11	0	✓		
06445-62424	1	1	0	✓		
06502-4500	5	5	0	✓		
06684-119688	1	1	0	✓		
06684-122765	1	1	0	✓		
06684-126832	1	1	0	✓		
06684-126840	2	2	0	✓		
06684-128572	5	5	0	✓		
06684-128580	1	1	0	✓		
06684-139082	1	1	0	✓		
06684-139520	1	1	0	✓		
06684-144462	1	1	0	✓		
06684-148232	2	2	0	✓		
06684-152747	1	1	0	✓		
06684-179021	1	1	0	✓		
06684-195886	2	2	0	✓		
06684-277015	1	1	0	✓		
06684-2983	102	102	0	✓		
06684-80070	1	1	0	✓		
06684-847	109	109	0	✓		
06684-92703	1	1	0	✓		

Vote casted through in-person:

Particulars	Result of Resolution					
	Name of member*/ Folio No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
07344-3254	1	1	0	✓		
07344-912	1	1	0	✓		
07450-25890	1	1	0	✓		
07450-40428	20	20	0	✓		
07450-42747	11	11	0	✓		
07450-45781	5	5	0	✓		
09555-534	1	1	0	✓		
10231-14408	10	10	0	✓		
10231-14705	1	1	0	✓		
10231-14937	1	1	0	✓		
10231-16338	1	1	0	✓		
10231-753	856	856	0	✓		
10629-197320	1	1	0	✓		
10629-197569	51	51	0	✓		
10629-198781	1	1	0	✓		
10629-204076	310	310	0	✓		
10629-325582	300	300	0	✓		
10629-386097	1	1	0	✓		
10629-489768	5	5	0	✓		
10629-64603	195	195	0	✓		
10629-81417	100	100	0	✓		
1259	46	46	0	✓		
1450	1	1	0	✓		
1489	61	61	0	✓		
15198-28	146,208	146,208	0	✓		
1645	1	1	0	✓		
1696	11	11	0	✓		
1708	1	1	0	✓		

Vote casted through in-person:

Particulars	Result of Resolution					
	Name of member*/ Folio No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
1709	1	1	0	✓		
Total	174,877	174,877	0	174,877	0	

Vote casted through Proxy in-person / Proxy postal ballot:

Particulars	Result of Resolution					
	Name of member*/ Proxy No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
P1 - Proxy Postal Ballot	11,152,793	11,152,793	0	✓		
P2 - Proxy Postal Ballot	3,351,131	3,351,131	0	✓		
P3 - Proxy Postal Ballot	4,254,280	4,254,280	0	✓		
P4 - Proxy Postal Ballot	25,000	25,000	0	✓		
P5 - Proxy Postal Ballot	5,925,564	5,925,564	0	✓		
P6 - Inperson	23,721,739	23,721,739	0	✓		
Total	48,430,507	48,430,507	0	48,430,507	0	

Vote casted through e-voting:

Particulars	Result of Resolution					
	Name of member*/ Folio No.	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution 1	
					Favor	Against
03277-129278	675	675	0	✓		
05264-146352	500	500	0	✓		
06452-186438	100	100	0	✓		
03277-124101	200	200	0	✓		
14746-195946	1,000	1,000	0	✓		
10629-586787	1	1	0	✓		
10629-186281	100	100	0	✓		
00620-42445	100	100	0	✓		
06122-138248	620	620	0	✓		
10629-559487	30	30	0	✓		
1591	4,705	4,705	0	✓		
03277-14063	9,853	9,853	0	✓		
18432-122449	30	30	0	✓		
18432-138577	1	1	0	✓		
18432-127737	200	200	0	✓		
05512-85350	300	300	0	✓		
04804-53917	245	245	0	✓		
10629-558463	150	150	0	✓		
03277-60263	5	5	0	✓		
06684-291750	5	5	0	✓		
00620-42262	3	3	0	✓		
03277-8786	1,108,962	1,108,962	0		✓	
04804-54089	62,581	62,581	0		✓	
03525-80561	445,677	445,677	0		✓	
03350-111449	20,500	20,500	0	✓		
Total	1,656,543	1,656,543	0	39,323	1,617,220	

Consolidated Results of Voting:

S No.	Resolution	Total No. of Shares/Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/Not Passed	Remarks
1	Ordinary Business	50,261,927	50,261,927	0	48,644,707	1,617,220	96.7824%	Passed	

Signature of Chairman Place:

01-03-25 11:39:47

System Generated Report

